



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

KCI Plaza, 4th Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019
CIN: L65993WB1979PLC032394 GSTIN: 19AACCA2034K1ZU
Phone: 91-33-4050-6300/6330/31/32 Fax No: 91-33-4050-6333/6334
E-Mail: info@ludlowjute.com Website: www.ludlowjute.com

Date: 3rd December 2019

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code No.526179

Dear Sir,

Sub: Submission of Disclosures of Related Party Transactions of the Company for the half year ended 30th September 2019

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the stock exchange, please find attached herewith the disclosure of related party transactions for the half year ended 30th September 2019.

The same disclosure is also uploaded on the website of the company at www.ludlowjute.com

Thanking you,

For Ludlow Jute & Specialities Limited

Company Secretary



Ludlow Jute & Specialities Limited

Related Party Transactions

As defined in Indian Accounting Standard (IAS) IAS-24, Related Party Disclosures' are given below:

A. Relationships

1) Holding Company:

Name of the Entity	Place of Incorporation	Ownership Interest held in the Company
		30 th September 2019
R.V. Investments & Dealers Limited	India	62.35%

2) Subsidiary Company: NIL

3) Enterprises over which KMP exercises significant influence (within Group):

- Kirtivardhan Finvest Services Ltd.
- Belvedere Gardens Limited

4) Key Managerial Personnel (KMP)

Name	Designation
Mr. Rajya Vardhan Kanoria	Non-Executive Chairman
Mr. Tonmoy Bera	Managing Director
Mr. Jugal Kishore Bhagat	Independent Director
Mr. Biswajit Choudhuri	Independent Director
Mr. Satish Kapur	Independent Director
Ms. Nayantara Palchoudhuri	Independent Director
Mr. Bharat Kumar Jalan	Independent Director
Mr. Rajesh Kumar Gupta	Chief Financial Officer
Ms. Pratibha Jaiswal (w.e.f. 3 rd May 2019)	Company Secretary

B. Transactions during the half year in the ordinary course of business:

Particulars	Holding Co. & Enterprise having significant influence	Key Managerial Personnel
	30 th September 2019 (in Rs.)	30 th September 2019 (in Rs.)
Dividend Paid	1,08,43,362	16,950
Directors' Sitting Fees	-	4,08,000
Salary paid to Managing Director	-	26,16,300
Salary paid to other than Managing Director	-	11,86,215
Rent Paid	21,99,900	-
Maintenance Charges paid	36,81,600	-
Closing balance of Security deposits given	8,76,660	-



Rupita